

WHEEL SOLUTIONS GROUP - CHASSIS DIVISION

ISSUE 1

MESSAGE FROM THE MD

Welcome to our first newsletter from Wheel Solutions Group -Chassis Division, a platform through which we can continue to keep you updated on our latest innovations, projects and news.



Chassis Solutions has had a very busy few months investing in our technical expertise and design, in addition to making some improvements to our production site and processes following the receipt of a £25k grant from Ready 2 Grow, a project funded by the

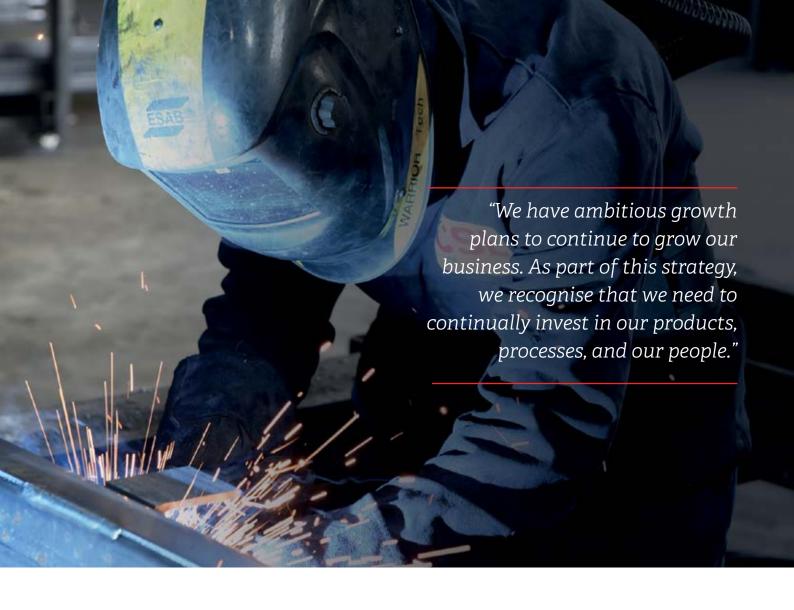
European Regional Development Fund (ERDF). We've also hired a new Group Engineering Director as we build Wheel Solutions' expertise in this sector. These are important moves as we strive to lead the market, delivering the advanced chassis and technical solutions that this market will require for many years to come.

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INVESTING IN THE FUTURE

When Wheel Solutions Group acquired Chassis Solutions Ltd almost three years ago, we announced the creation of a continuous investment policy focusing on business improvement, in addition to enhancing the health and wellbeing of our employees. The last year in particular, has seen a lot of activity aligned to this. Not only have we invested £27k into a new ventilation and extraction system for our production facility, but we have dedicated a further £5k to new air-fed breathing masks for our workers. Being able to work in conditions with cleaner air is not only improving overall worker health and safety, it is also enhancing wellbeing, and bringing greater positivity to the workplace.

We have ambitious growth plans to continue to expand our business. As part of this strategy, we recognise that we need to continually invest in our products, processes, and our people. That is why we have recently appointed Greg Taylor as our new Group Engineering Director in addition to appointing a dedicated Quality Assurance Engineer to ensure that every chassis that comes off our production line has its own QA check. As we aim to increase production numbers, we are putting in place stringent processes to ensure that quality is improving as consistently as quantity, working towards ISO-9001.



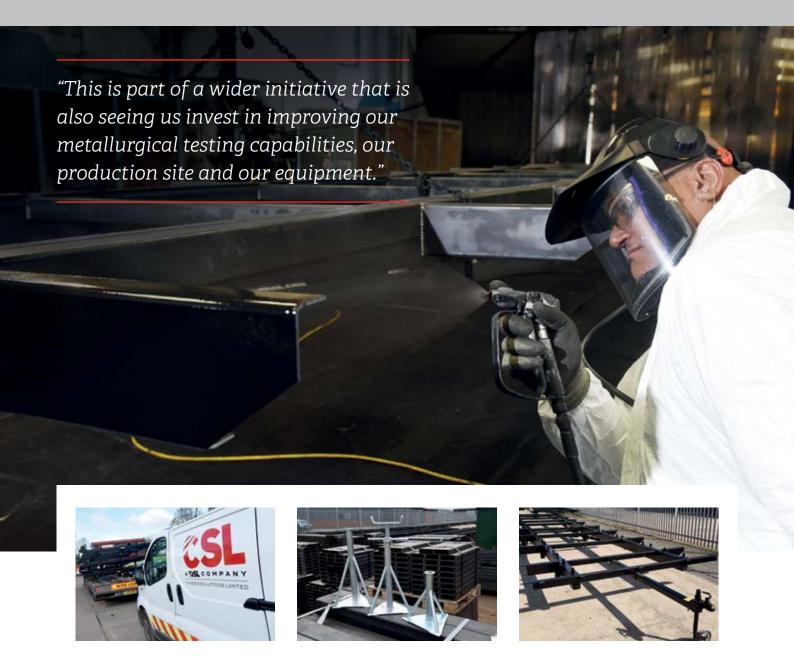
WORKING CLOSELY WITH THE NCC ON FUTURE DEVELOPMENTS

We're delighted that our work with the NCC on improving chassis, wheel and tyre design has been recognised with an invitation to join its Code of Practice 501 Technical Working Group. In fact, we'll be proudly hosting its inaugural meeting. We are also talking to a number of specialists to review the surface finishing systems available to the market which meet our demands for improved finish of the chassis, and greater corrosion resistance.

This is part of a wider initiative that is also seeing us invest in improving our metallurgical testing capabilities, our production site and our equipment.

We have increased our production footprint, which we have adapted to enable us to store more raw materials and completed park home chassis on site. This is in addition to ongoing investment which will replace our current offices, and provide a new

kitchen, communal area and washroom for employees. By developing a secure and professional site, we will be able to host a CAD engineer, FEA capabilities and new IT infrastructure as we continue to grow. We are also building a second floor which will contain offices and dedicated meeting facilities, creating a better environment for both employees and customers.



A CHASSIS YOU CAN DESIGN AROUND

As we work more closely with customers and suppliers, we are continuing to improve our own critical business systems, after investing £75k into new 3D CAD, FEA and PDM applications. It became apparent when talking to our customers that not all manufacturers we work with use 3D modelling, so our CAD package will enable us to further improve design collaboration. It is our ambition to be able to send bespoke chassis designs to manufacturers so that they can more easily design and build their homes around it. Having access to both CAD and 3D modelling software will enable us to deliver this integrated, unique service.

Another way we are responding to the market is in the development of our products; something which is being brought about by our continuous investment. Many of you will be familiar with our StrongBox product, which has often been known as one of the strongest chassis in the industry. Through our new production processes and technologies, we are taking this successful formula, and developing it to create the next generation of chassis. This project is still in the early stages, but we'll be sure to tell you more as soon as we can.

All of the developments covered in this newsletter provide us with a stable platform on which to continue to grow Wheel Solutions Group, to ensure that we are continually designing and manufacturing the kind of products that our customers require both for today and tomorrow. Our future business model is driven by collaboration, with manufacturers, the supply chain, and end-users, and you are all an important part of this.

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WE ARE DEVELOPING OUR STRONGBOX PRODUCT TO CREATE THE NEXT GENERATION OF CHASSIS

INTRODUCING GREG TAYLOR





As the market develops, we are dedicated to embracing new technologies and processes which continually improve both our production processes and our products themselves. And there are few people better placed than Greg Taylor, our new Group Engineering Director, to help us do this.

Greg joins our team with more than three decades working in the automotive industry, with stints at Rover, Triumph Motorcycles, and Lotus. Over that period, he has been involved in everything from component design to manufacture, developing solutions that are more energy efficient, lightweight, and higher performing. It was during his time

working within the F1 arena where he was exposed to the latest cuttingedge technologies and innovation, working on the development of a new patented damper system which is still competitive today.

Greg's core role is as part of our production team, where he brings his technical and design experience to help us enhance our chassis design. He is accompanied by Steven Rodd, our new Production Manager, who will be helping us to improve production quality throughout the business, implementing new lean initiatives and ensuring that our manufacturing processes are of a similar high standard to the major OEMs we collaborate with.